

## Supplementary Budget – Briefing Note

## 2020 Budget

## Federal Funding Changes

**Briefing Note required for:**

-items &gt;\$50,000

-changes in FTE

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
IES	Housing Assets	Public Housing	Decrease in Federal Funding for public housing	B	\$148,174	
IES	Housing Assets	Public Housing	Ontario Housing Corporation (OHC) Debenture Pay Outs	B	(\$129,792)	
			Total		\$18,382	

**Background:**

Each year as Ontario Housing Corporation (OHC) debenture debt is paid out the federal government for public housing decreases.

**Comment:**

According to the OHC Debenture Debt schedule, four public housing debentures were paid out in 2019, reducing the 2020 Social Housing Agreement federal funding for public for those properties:

Project No	Project Name	Termination Date	Funding Decrease
EBG0701011	Gladstone/Ella Avenue	01/01/2020	\$17,238
EBG0701021	Pine Street	01/01/2020	\$72,334
EBG0701081	Oak Street	01/01/2020	\$10,926
EBG0701121	Park Street	01/01/2020	\$29,294

The federal funding that the Municipality of Chatham-Kent receives for public housing has the debenture debt payments deducted by the Province from the subsidy payment.