

## Supplementary Budget – Briefing Note

## 2020 Budget

## LATE PAYMENT CHARGES

**Briefing Note required for:**

-items &gt;\$50,000

-changes in FTE

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
Non	General Revenues	Investment Income	Late Payment Charges	B	\$250,000	

**Background:**

-Briefly provide why this is a request  
(eg. Based on 3 year history)

Lower late payment charges from lower tax receivable account balances. Lower tax receivable balances are a result of changing from a 3 year tax sale process to a 2 year tax sale process in addition to generally favourable economic conditions. Adjustment required to better reflect actuals.

**Comment:**

- provide any further details if required, impact to user fees, etc  
(eg. Gross expenses, any revenues, subsidies, etc.)