

	Overview of 2021 Draft Budget				Comment
	Requests Considered		Recommended Budget		
	Tax \$	Tax %	Tax \$	Tax %	
Provincial Funding decreases/ (increases) downloaded	1,044,219	0.64%	1,044,219	0.64%	OMPF and Child Care Services
<b>Municipal Operations including Police</b>					
Provisions for labour matters	2,387,872	1.47%	2,595,544	1.60%	
Inflation	1,911,483	1.18%	1,561,201	0.96%	
2021 budget decisions:					
Net base budget requirement	1,589,932	0.98%	1,589,932	0.98%	
Assessment growth	-1,250,000	-0.77%	-1,700,000	-1.05%	
Revenue opportunities	-335,713	-0.21%	-335,712	-0.21%	
Base budget requirements (net of available funding)	2,846,526	1.75%	1,141,832	0.71%	Public Housing initiatives and previously approved Council requests
<b>Subtotal for Municipal Operations including Police</b>	<b>7,150,100</b>	<b>4.40%</b>	<b>4,852,797</b>	<b>2.99%</b>	
<b>Asset Management Plan requirement net of new asset funding</b>	<b>3,381,000</b>	<b>2.08%</b>	<b>2,399,000</b>	<b>1.48%</b>	Ministry requirement and Council requests
Service reductions options submitted	0	0.00%	0	0.00%	
<b>Total Base Budget Change Recommended</b>	<b>11,575,319</b>	<b>7.12%</b>	<b>8,296,016</b>	<b>5.11%</b>	
One time Revenue opportunities and Provincial mitigation funding	-968,000	-0.60%	-1,567,022	-0.96%	Additional investment revenue, one-time transitional Public Health and Child Care Services mitigation funding
One time Municipal Operations requirements (net of available funding)	783,196	0.48%	-303,137	-0.19%	Fund from revenues, reserves - included in Tab 5 Other Funding Available
Council Priorities and Strategic Investment (net of available funding)	1,045,824	0.64%	1,739	0.00%	Fund from revenues, reserves - included in Tab 5 Other Funding Available
<b>Total One Time Budget Change Recommended</b>	<b>861,020</b>	<b>0.52%</b>	<b>-1,868,420</b>	<b>-1.15%</b>	
<b>Total Overall Increase Recommended</b>	<b>12,436,339</b>	<b>7.64%</b>	<b>6,427,596</b>	<b>3.96%</b>	
Special area rated items for Drainage and Transit costs	754,427	0.46%	961,149	0.59%	
Items not recommended	343,700	0.21%	740,875	0.46%	
<b>Total Change Submitted</b>	<b>13,534,466</b>	<b>8.31%</b>	<b>8,129,620</b>	<b>5.01%</b>	