

Supplementary Budget – Briefing Note

2021 Budget

Interest Income

Briefing Note required for:**-items >\$50,000****-changes in FTE**

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
Non	Corp	Revenue – Gen & Admin	Interest Earned	S	(\$300,000)	

Background:

-Briefly provide why this is a request
(eg. Based on 3 year history)

Higher cash balances on reserves have caused a temporary increase in interest earned on those funds. Budget adjusted to better reflect actuals but the sustainability of these returns is unpredictable.

Comment:

- provide any further details if required, impact to user fees, etc
(eg. Gross expenses, any revenues, subsidies, etc.)

