

Supplementary Budget – Briefing Note

2021 Budget

Untargeted SHA Funding

Briefing Note required for:

- items +/- \$50,000 or more
- changes in FTE
- Council Priority requests

Dept	Division	Business Unit	Item	Base Supp	Amount	FTE Impact
CHS	Housing Services	Social Housing	Untargeted Canada-Ontario Social Housing Agreement (SHA) Funding	S	(\$451,863)	
CHS	Housing Services	Affordable Housing	Transfer SHA Funding to municipal Affordable Housing Reserve #17315	S	\$451,863	
			Total:		\$0	

Background:

Each year, as the Ontario Housing Corporation (OHC) debenture debt and private non-profit social housing provider mortgages end, the federal government derives a surplus from the funding no longer provided for these items. The federal government then shares this surplus with the provinces and territories and in turn, Ontario allocates at least some (if not all) of its share amongst the 47 designated Service Managers under the Housing Services Act.

Comment:

Due to the significant shortage of affordable housing within the Municipality of Chatham-Kent, the Director of Housing Services recommends that the Untargeted SHA funding be dedicated annually toward creating more affordable housing within Chatham-Kent. Hence, the recommendation to move this funding to the municipal Affordable Housing Reserve.

