

Supplementary Budget – Briefing Note

2022 Budget

Decrease in Operating and Mortgage Subsidy for Private Non-Profits

Briefing Note required for:

- items +/- \$50,000 or more
- changes in FTE
- Council Priority requests

Dept	Division	Item	Base Supp	Amount	FTE Impact
CHS	Housing Services	Decrease in Operating and Mortgage Subsidy for Private Non-Profits and increase to lifecycle funding for public housing buildings	B	(\$117,257)	

Background:

Each year as private non-profit projects pay off their mortgages the subsidy the municipality pays to the private non-profits decreases.

Comment:

The overall decrease resulting from the private non-profits paying off their mortgages is slightly offset by any increases to the budgeted operating costs for the private non-profits. The budget increases / decreases to operating costs are done in accordance to the indices released each year by MMAH.

Link to Report to Council (RTC): <https://www.chatham-kent.ca/localgovernment/council/meetings/Documents/2020/June/Jun-29-12b.pdf>

Link to Council meeting minutes of June 29, 2020 where above RTC was approved (see page 9 and 453-531): https://www.chatham-kent.ca/localgovernment/council/meetings/Documents/2020/June/June_29_2020_Minutes.pdf

