

Supplementary Budget – Briefing Note

2022 Budget

Untargeted SHA Funding

Briefing Note required for:

- items +/- \$50,000 or more
- changes in FTE
- Council Priority requests

Dept	Division	Item	Base Supp	Amount	FTE Impact
CHS	Housing Services	Untargeted Canada-Ontario Social Housing Agreement (SHA) Funding	S	(\$358,646)	
CHS	Housing Services	Transfer SHA Funding to CK Affordable Housing Reserve - 17315	S	\$358,646	
		Total:		\$0	

Background:

Each year, as the Ontario Housing Corporation (OHC) debenture debt and private non-profit social housing provider mortgages end, the federal government derives a surplus from the funding no longer provided for these items. The federal government then shares this surplus with the provinces and territories and in turn, Ontario allocates at least some (if not all) of its share amongst the 47 designated Service Managers under the Housing Services Act.

Comment:

Due to the significant shortage of affordable housing within the Municipality of Chatham-Kent, the Director of Housing Services recommends that the Untargeted SHA funding be dedicated annually toward creating more affordable housing within Chatham-Kent. Hence, the recommendation to move this funding to the CK Affordable Housing Reserve.

